

Code CLC
Company name Cat Loi Joint Stock Company
Date 04/13/2017
Subject Resolution of Annual General Meeting 2017

Content:

Cat Loi Joint Stock Company announced the resolution of 2017 Annual General Meeting of Shareholders (AGM) dated April 12, 2017 with following key contents:

Article 1: Approving the reports of the Board of Directors, Board of Supervisors, and the report on business performance in 2016 and plan for 2017.

Article 2: Approving the audited financial statements in 2016:

- Total revenue: 1,818,970,907,376 VND
- Profit before tax: 141,226,650,240 VND

Article 3: Approving the 2016 profit distribution:

- Profit after tax in 2016: 111,553,332,005 VND
- Fund distribution: 34,881,532,922 VND

Of which:

- Investment development fund (20% profit after tax): 22,310,666,401 VND
- Bonus and welfare fund, including:
 - + Bonus and welfare fund (10% profit after tax): 11,155,333,201 VND
 - + Social fund: 300,000,000 VND
- Bonus fund for the management board (1% profit after tax): 1,115,533,320 VND
- Dividend for 2016 (35% charter capital): 45,863,405,000 VND
 - Paid interim dividend (15% charter capital): 19,655,745,000 VND
 - Remaining dividend (20% charter capital): 26,207,660,000 VND. (Authorizing the Board of Directors to decide an appropriate to pay the remaining dividend for 2016.)

- Undistributed profit: 48,202,655,060 VND (the remaining profit in 2016: 30,808,394,083 VND; the cumulated remaining undistributed profit before 2016: 17,394,260,977 VND)

Article 4: Approving the business plan for 2017:

- Revenue: 1,647 billion VND
- Profit before tax: 96 billion VND

Article 5: Approving the dividend plan for 2017:

- Estimated dividend rate: from 30% to 35% on charter capital
- Payment method: in cash or stock

Article 6: Approving the remuneration for the Board of Directors, Board of Supervisors in 2016:

- Total remuneration of six members of Board of Directors: 3,473,172,755 VND
- Total remuneration of three members of Board of Supervisors: 1,020,040,645 VND

Article 6: Approving the remuneration for the Board of Directors, Board of Supervisors in 2017:

- For the member of Board of Directors who do not directly work at the Company: 15,000,000 VND
- For the member of Board of Supervisors who do not directly work at the Company: 12,000,000 VND
- For the member of Board of Directors, Board of Supervisors who work at the Company: receiving the remuneration in accordance to the Company's regulations.

Article 8: Approving to choose UHY ACA Co., Ltd. – Hochiminh Branch to audit the financial statements of CLC in 2017.

Article 9: Approving the resignation of Ms. Mai Thi Thu Lan as Member of Board of Supervisors, effective from April 12, 2017.

Article 10: Approving to elect Ms. Do Thu Ha to Board of Supervisors, effective from April 12, 2017.

Article 11: This resolution shall take effect from April 12, 2017.